To: The GDTA Committee members

From: Tony Haworth, GDTA Treasurer

**GDTA Finance Report – February 2014**

Current Status Update

* Lynne and I had a meeting with Julie Stewart, appointed accountant for the GDTA.
* Although I was hoping to have a P&L report for this meeting it will be for the March meeting.
* Julie will be preparing our BAS Dec Quarter payment shortly and again this should be updated next month.
* I note that at last meeting the current executive were all now signatories to the account. Given Aiden’s resignation, I propose our new Vice President become a signatory (call a motion).
* As at 31/1/2014 the balance held in the Bendigo Bank accounts were:
  + Operating Fund $41411.62 (current balance $48078.29)
  + Sinking Fund $64626.79 (current – same amount)
  + I am proposing to transfer a further $20,000 across into the fund
* Payments made in February include:
  + Halcrow & Assoc (Structural Engineers) - $330
  + $1037.84 payable for the LMW advertising
  + $6490 to Nova Hortus Landscapes – Courts 10 & 11 (final)
  + Trophies - $776
  + GIO Insurance - $345.33
  + Optus $112.97
  + $39.90 (Eng)????
  + Water - $205
* For the upcoming tournament I have been asked to open a separate account to ensure we obtain an accurate financial position of the event. Forms are tabled tonight.
* I also have Merchant Card facility forms to allow for Credit Card payments for all revenue of the club and I am aiming to have this in place for membership renewals. This will include receiving credit card information over the telephone, and hopefully reduce our collection fee costs.

**Other matters**

**Proposed Spending of Funds**

* I would like to discuss in our strategy part of the meeting that we hold off on spending for significant infrastructure – re Courts 10 & 11 until after the meeting. Some of the points raised may require us to cover costs through ongoing working capital

**GDTA Junior Tournament/BBQ, Raffle & Hotshots**

* The tournament revenue excluding the BBQ & Raffle totaled $17329.04. This is up $1278.29 on the 2013 tournament. Congratulations to Rod and his team for running a successful tournament. We have yet to payout all costs at this stage but I should have this to you at the next meeting.
* The BBQ & Raffle for the GDTA Junior tournament was an excellent community event that attracted 39 Hotshot competitors and many more parents.
  + BBQ raised $367, although we have yet to receive the bill for the sausages from Jenny & Rod.
  + Raffle raised $93.70 after payment of a 3rd prize cash amount of $25.
  + Other costs totaling $15 for stationery was reimbursed back to the treasurer.
  + **Banking totaled $470.70**
* I would like to thank the following people for their time and effort at the BBQ on the day – Peter Campbell, Peter Haworth, Robyn Searson & Julie Ragan
* I would like to thank the following people for their time and effort for the raffle – Liz Blake and Dell Campbell + her donation of 3rd prize. I would also like to thank Rod & Jenny for their donation of 1st prize and organizing the catering of the BBQ. I would also like to acknowledge Joanne Bolster for her donation of 2nd prize – Central Coast Mariners shirt and ball.
* I would like to acknowledge the following people who helped out in the hotshots program – Rob Eldridge, Dell Campbell, Pam Wilsmore, Rob Littlefield, Craig Lumsden, Jackie DeVivo, and Kim Bullock, plus some parents I apologize for missing their name.
* I also thank Richard and his wife for running the hotshots program and Lynne Buchanan for being a tournament supervisor for the 4 days.

**Grants & Rebates**

I would like to talk about this in greater length when we discuss the strategy document. In saying this I have spoken to both GCC and CCT. GCC are expecting us to submit a $5000 Recreational Assistance application due 13/3/2014. I am hoping that I can undertake this.

The Regional Tourism grant has been placed on hold until July 2014. CCT would like us to obtain TA NSW commitment for funding before apply for a tourism grant. I can submit the document I sent to them to you for reference.

**Gosford Tennis School (License Holder)**

* Currently outstanding is a reply from Rod on an email sent to him as at 14/12/13. This was mentioned in my January report and I have followed this up with Rod. Due to ill health I will probably not have a response until next month.
* CPI increase is to be ratified tonight
* Court Hire fee increases is to be discussed tonight